

BOOK APPENDIX II: DETAILS OF CONGRESSIONAL HEARINGS

HOUSE HEARINGS

The House Committee was originally known as the House Committee on Banking and Currency, as established by the Legislative Reorganization Act of 1946, but was renamed on 3 January 1975 the Committee on Banking, Currency, and Housing, and on 4 January 1977, the Committee on Banking, Finance, and Urban Affairs.

1976-1977

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 94th Congress (service dates of the Committee Chairman, and Majority and Minority members, 23 January 1975-3 January 1977) and 95th Congress (service dates of the Committee Chairman, and Majority and Minority members, 19 January 1977-3 January 1979)

Party politics

After Carter came to power in January 1977 the majority of the Committee was of the same party as the President.

Composition of the Committee

JW Wright Patman was succeeded as the Chairman of the Committee by Henry S. Reuss, who, in a vote of the Democratic Caucus on 22 January 1975 received 152 votes to Patman's 117. The resignation of Robert R. Casey (Dem. Texas) and his replacement by Ron Paul (Rep. Texas) on 7 April 1976 led to a change in the party ratio of the Committee from its previous composition of 29 Democrats and 14 Republicans to 28 Democrats and 15 Republicans. The Ranking Member Johnson failed to be re-elected to the 95th Congress.

*The Delegate Walter E. Fauntroy (Dem., DC), was allowed to accrue seniority but was not included in the original party ratio of 28 Democrats and 14 Republicans, and this applies to the subsequent years in the study up until 1986 but as a member of the Committee, he is counted as thus.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
2-3 Feb. 1976	Henry Reuss	Democrat	43	Albert W. Johnson
27-8 July 1976	Henry Reuss	Democrat	43	Albert W. Johnson
2-4 Feb. 1977	Henry Reuss	Democrat	47	J. William

				Stanton
28 July 1977	Henry Reuss	Democrat	47	J. William Stanton

1979-1981

Title

Hearings before the Committee on Finance, Banking, and Urban Affairs, encompassing the 96th Congress (service dates of the Committee Chairman, and Majority and Minority members, 24 January 1979-3 January 1981) and 97th Congress (service dates of the Committee Chairman, and Majority and Minority members, 28 January 1981-3 January 1983)

Composition of the Committee

The party composition of the Committee in 1979 and 1980 was 27 Democrats to 16 Republicans and Walter Fauntroy but a vacancy on the minority side existed in 1979 so there were 43 members. An additional member was added on 7 February 1980, making 44 members for the 1980 hearings. In 1981, the composition of the Committee was 25 Democrats to 19 Republicans plus Fauntroy but a vacancy existed as Spellman suffered a stroke in February 1981, and could not resign so there was effectively a vacancy.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
21-2 Feb. 1979	Henry Reuss	Democrat	43	J. William Stanton
17 July 1979	Henry Reuss	Democrat	43	J. William Stanton
(Nov. 1979) – special hearing following Volcker Revolution of Oct 1979	Henry Reuss	Democrat	43	J. William Stanton
19 Feb. 1980	Henry Reuss	Democrat	44	J. William Stanton
23 July 1980	Henry Reuss	Democrat	44	J. William Stanton
26 Feb. 1981	Fernand St. Germain	Democrat	44	J. William Stanton
14 July 1981	Fernand St	Democrat	44	J. William

	Germain			Stanton
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1984-1986*Title*

The hearings of February and July 1985 were before the Sub-Committee on Domestic Monetary Policy of the Committee on Banking and Financial Services. Hearings encompassing the 98th Congress (service dates of the Committee Chairman, and Majority and Minority members, 3 January 1983-3 January 1985) and 99th Congress (service dates of the Committee Chairman, and Majority and Minority members, 7 January 1985-3 January 1987)

*The details of the full committee and the Sub-Committee are cited where relevant with the details of the Sub-Committee in **bold** font.

Party politics

The Committee was controlled by the Republicans, the party of the Presidency, throughout the period.

Composition of the Committee

The Committee in 1984 consisted of 29 Democrats, 17 Republicans and Fauntroy. In May 1984, the Committee expanded with the addition of Gerald D. Kleczka (Dem., Wisconsin) and WJ Edwards (Rep., Alabama). In 1985 and 1986, the composition of the Committee was 28 Democrats and 19 Republicans, plus Fauntroy and Jaime Fuster (Resident Commissioner of Puerto Rico to the United States Congress) another member not included within the party designations.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
7 Feb. 1984 (no July hearing was held, so Feb 1984 is selected instead)	Fernand St Germain	Democrat	47	Chalmers P. Wylie
26 Feb and 5 March 1985	Fernand St Germain	Democrat	49	Chalmers P. Wylie
26 Feb. and 5 Mar. 1985	Walter E. Fauntroy	Democrat	14	Bill McCollum
17-18 July 1985	Fernand St Germain	Democrat	49	Chalmers P. Wylie
17-18 July 1985	Walter E. Fauntroy	Democrat	14	Bill McCollum

19 Feb. 1986	Fernand St Germain	Democrat	49	Chalmers P. Wylie
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1991-1993

Title

The hearings of 1991 and 1992 were before the Sub-Committee on Domestic Monetary Policy of the Committee on Banking and Financial Services. Those of 1993 were before the Sub-Committee on Economic Growth and Credit Formation.

The hearings encompass the 102nd Congress (service dates of the Committee Chairman, and Majority and Minority members, 24 January 1991-3 January 1993) and 103rd Congress, 3 January 1993-3 January 1995)

*The details of the full committee and the Sub-Committee are cited where relevant with the details of the Sub-Committee in **bold** font.

Party politics

The Committee was controlled by the Democrats throughout the period, encompassing the Bush Presidency (1989-1993) and the beginning of the Clinton Presidency (1993-2001).

Composition of the Committee

Bernard Sanders was elected to the 102nd Congress as an Independent (Vermont). He was assigned to the Committee by the Democratic Caucus on 24 January 1991 but was not allowed to accrue seniority nor was he included in the Committee's party ratio (31 to 20 for the Democrats). The Committee membership fell to 51 in 1993 after the death in office of Theodore S. Weiss (Dem., New York) on 14 September 1992.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
16 July 1991	Henry Gonzalez	Democrat	52	Chalmers P. Wylie
16 July 1991	Stephen L. Neal	Democrat	7 [one vacancy noted]	Toby Roth
18-19 Feb and 10 March 1992	Henry Gonzalez	Democrat	52	Chalmers P. Wylie
18-19 Feb. and 10 March 1992	Stephen L. Neal	Democrat	7 [one vacancy noted]	Toby Roth
22 July 1992	Henry Gonzalez	Democrat	52	Chalmers P. Wylie
22 July 1992	Stephen L.	Democrat	7 [one vacancy noted]	Toby Roth

	Neal		noted]	
23 Feb. 1993	Henry Gonzalez	Democrat	51	James Leach
23 Feb. 1993	Paul Kanjorski	Democrat	15	Thomas Ridge

1997-1999

Title

The hearings of 1997 and 1998 were Hearings before the Sub-Committee on Domestic and International Monetary Policy of the Committee on Banking and Financial Services. Those of 1999 were Hearings before the Committee on Banking and Financial Services. The hearings encompass the 105th Congress, (3 January 1997-3 January 1999) and the 106th Congress (3 January 1999-3 January 2001)

*The details of the full committee and the Sub-Committee are cited where relevant with the details of the Sub-Committee in **bold** font.

Party politics

The Committee was controlled by the Republicans, the opposing party to that of the President, throughout the period.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
22-24 July 1997	James Leach	Republican	56	John LaFalce
22-24 July 1997	Michael Castle	Republican	24	Floyd H. Flake
24 Feb. 1998	James Leach	Republican	59	John LaFalce
24 Feb. 1998	Michael Castle	Republican	23	Barney Frank
22 July 1998	James Leach	Republican	61	John LaFalce
22 July 1998	Michael Castle	Republican	26	Maxine Waters
24 Feb. 1999	James Leach	Republican	60	John LaFalce

2003-2005

Title

Hearings before the Committee on Financial Services, encompassing the 108th Congress, (3 January 2003-3 January 2005) and the 109th Congress (3 January 2005-3 January 2007)

Party politics

The Committee was controlled by the party of the President, the Republicans, throughout the period.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
15 July 2003	Michael Oxley	Republican	70	Barney Frank
11 Feb. 2004	Michael Oxley	Republican	70	Barney Frank
21 July 2004	Michael Oxley	Republican	70	Barney Frank
17 Feb. 2005	Michael Oxley	Republican	70	Barney Frank

2006-2008

Title

Hearings before the Committee on Financial Services, encompassing the 109th Congress, (3 January 2005-3 January 2007) and the 110th Congress (3 January 2007-3 January 2009)

Party politics

The Committee was controlled by the party of the President, the Republicans, until 2007, when the Democrats obtained a majority.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
20 July 2006	Michael Oxley	Republican	70	Barney Frank
15-16 Feb. 2007	Barney Frank	Democrat	70	Spencer Bachus
17-18 July 2007	Barney Frank	Democrat	70	Spencer Bachus
26-27 Feb. 2008	Barney Frank	Democrat	68	Spencer Bachus

House Chairmen

1976-7: Henry Reuss (Democrat)

1979-80: Henry Reuss (Democrat)

1981: Fernand St Germain (Democrat)

1984-6: Fernand St Germain (Democrat)

1991-3: Henry Gonzalez (Democrat)

1997-9: James Leach (Republican)

2003-6: Michael Oxley (Republican)

2007-8: Barney Frank (Democrat)

SENATE HEARINGS

The Senate Committee was originally known as the Committee on Banking and Currency, and it was established by the Legislative Reorganization Act of 1946. It was renamed the Committee on Banking, Housing, and Urban Affairs on 26 October 1970.

1976-1977

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 94th Congress (service dates of the Committee Chairman, and Majority and Minority members, 17 January 1975-10 January 1977) and the 95th Congress (service dates of the Committee Chairman, and Majority and Minority members, 10 January 1977-23 January 1979)

Party politics

The Committee was controlled by the Democrats during the Republican Presidency of Gerald Ford, and thus controlled by the party opposing the Presidency during this period, but after Carter came to power in January 1977, was of the same party as the President.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
3 May 1976	William Proxmire	Democrat	13	John G. Tower
11 November 1976	William Proxmire	Democrat	13	John G. Tower
3 May 1977	William Proxmire	Democrat	15	Edward W. Brooke
9 November 1977	William Proxmire	Democrat	15	Edward W. Brooke

1979-1981

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 96th Congress (service dates of the Committee Chairman, and Majority and Minority members, 23 January 1979-5 January 1981) and 97th Congress (service dates of the Committee Chairman, and Majority and Minority members, 5 January 1981-3 January 1983)

Party politics

The Committee was controlled by the Democrats during the Carter Presidency, and Republicans after the Reagan Presidency began, and thus was always controlled by the party of the Presidency during this period.

Composition of the Committee

From February 1979 to February 1981, there was a Democrat Chairman (Proxmire) and eight Democrats and six Republicans; from February 1981 there was a Republican Chairman (Garn) and seven Republicans and seven Democrats.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
20 Feb. 1979	William Proxmire	Democrat	15	Jake Garn
23-24 July 1979	William Proxmire	Democrat	15	Jake Garn
25 Feb. 1980	William Proxmire	Democrat	15	Jake Garn
21 July 1980	William Proxmire	Democrat	15	Jake Garn
25 Feb. 1981	Jake Garn	Republican	15	Harrison A. Williams
22 July 1981	Jake Garn	Republican	15	Harrison A. Williams

1984-1986

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 98th Congress (service dates of the Committee Chairman, and Majority and Minority members, 3 January 1983-21 February 1985) and 99th Congress (service dates of the Committee Chairman, and Majority and Minority members, 21 February 1985-6 January 1987)

Party politics

The Committee was controlled by the Republicans, the party of the Presidency, throughout the period.

Composition of the Committee

For the meetings in 1984, there was a Republican Chairman (Garn) and nine Republicans and eight Democrats. At the 20 February 1985 meeting a vacancy was noted, owing to the retirement of John Tower (Republican) so the Committee was composed of eight Republicans and eight Democrats at this meeting plus the Republican Chairman. At the next meeting in July, the vacancy had been filled by Phil Gramm (Rep.) but two more Republicans (Paul Trible and Gordon Humphrey) were no longer serving, nor was one of the Democrats (Lautenberg), making seven Republicans and seven Democrats plus the Republican Chairman, and the composition of the Committee remained the same in 1986.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
25 July 1984	Jake Garn	Republican	18	William Proxmire
20 Feb. 1985	Jake Garn	Republican	17	William Proxmire
18 July 1985	Jake Garn	Republican	15	William Proxmire
20 Feb. 1986	Jake Garn	Republican	15	William Proxmire

1991-1993

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 102nd Congress, (service dates of the Committee Chairman, and Majority and Minority members, 5 February 1991-3 January 1993) and 103rd Congress (3 January 1993-3 January 1995)

Party politics

The Committee was controlled by the Democrats throughout the period, encompassing the Bush Presidency (1989-1993) and the beginning of the Clinton Presidency (1993-2001).

Composition of the Committee

From February 1991 through to July 1992 the composition of the Committee was as follows: a Democrat chairman, eleven Democrats, and nine Republicans (in February 1992 a Republican John Heinz was replaced by another, Arlen Specter). From February 1993, the composition was ten Democrats to seven Republicans, plus the Democrat Chairman. Five Democrats and three Republicans had left the Committee and been replaced by four Democrats and one Republican.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
20 Feb. 1991	Donald Riegle	Democrat	21	Jake Garn
25 Feb. 1992	Donald Riegle	Democrat	21	Jake Garn [but absent]
21 July 1992	Donald Riegle	Democrat	21	Jake Garn

19 Feb. 1993	Donald Riegle	Democrat	18	Alfonse D'Amato
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1997-1999

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 105th Congress, (3 January 1997-3 January 1999) and the 106th Congress (3 January 1999-3 January 2001)

Party politics

The Committee was controlled by the Republicans, the opposing party to that of the President, throughout the period.

Composition of the Committee

From February 1997 until February 1999 the composition of the Committee was as follows: the Chairman was a Republican (D'Amato), and there were nine Republicans and eight Democrats. In February 1999, two Republicans were replaced by three Republicans, and two Democrats were replaced by three Democrats, making a total of ten Republicans and nine Democrats.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
23 July 1997	Alfonse D'Amato	Republican	18	Paul Sarbanes
25 Feb. 1998	Alfonse D'Amato	Republican	18	Paul Sarbanes
21 July 1998	Alfonse D'Amato	Republican	18	Paul Sarbanes
23 Feb. 1999	Alfonse D'Amato	Republican	20	Paul Sarbanes

2003-2005

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 108th Congress, (3 January 2003-3 January 2005) and the 109th Congress (3 January 2005-3 January 2007)

Party politics

The Committee was controlled by the party of the President, the Republicans, throughout the period.

Composition of the Committee

From February 2003 until February 2005 there was a Republican Chairman (Shelby) and ten Republicans and ten Democrats. In February 2005, one Republican member (Chafee) was replaced by another Republican (Mel Martinez) and a Democrat member (Zell Miller) was no longer a member, making ten Republicans and nine Democrats. In June 2006, one Democrat member (Corzine) was replaced by another (Menendez).

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
16 July 2003	Richard Shelby	Republican	21	Paul Sarbanes
12 Feb. 2004	Richard Shelby	Republican	21	Paul Sarbanes
20 July 2004	Richard Shelby	Republican	21	Paul Sarbanes
16 Feb. 2005	Richard Shelby	Republican	20	Paul Sarbanes

2006-2008

Title

Hearings before the Committee on Banking, Housing, and Urban Affairs, encompassing the 109th Congress, (3 January 2005-3 January 2007) and the 110th Congress (3 January 2007-3 January 2009)

Party politics

The Committee was controlled by the party of the President, the Republicans, until 2007, when the Democrats obtained a majority.

Composition of the Committee

In February 2007 a new Chairman, Chris Dodd (Dem.) was appointed, and the former Chairman Shelby became a Committee member, so the Committee had a Democrat Chairman. Shelby became a Republican Committee member but as one Representative (Santorum) was no longer a member, the Republicans had ten members; for the Democrats, two Committee members (Sarbanes and Stabenow) were replaced by four new Democrats (Akaka, Sherrod Brown, Robert Casey and Jon Tester), so there were also ten Democrat members. One Republican Committee member (Sununu) was replaced by another Republican (Bob Corker) in February 2008 but otherwise the composition of the Committee remained the same.

<i>Date</i>	<i>Chairman</i>	<i>Party</i>	<i>No. of members (including the Chairman)</i>	<i>Ranking member</i>
19 July 2006	Richard Shelby	Republican	20	Paul Sarbanes

14 Feb. 2007	Christopher Dodd	Democrat	21	Richard Shelby
19 July 2007	Christopher Dodd	Democrat	21	Richard Shelby
28 Feb. 2008	Christopher Dodd	Democrat	21	Richard Shelby

Senate Chairmen

1976-7: William Proxmire

1979-80: William Proxmire (Democrat)

1981: Jake Garn (Republican)

1984-6: Jake Garn (Republican)

1991-3: Donald Riegle jr (Democrat)

1997-9: Alfonse D'Amato (Republican)

2003-5: Richard Shelby (Republican)

2006-7: Richard Shelby (Republican)

2007-8: Christopher Dodd (Democrat)

Sources: Our data for the hearings were from original hard copies of committee transcripts, as listed in Book Appendix III. In the past few years, however, most of these have become available electronically from the St Louis Federal Reserve website (<http://fraser.stlouisfed.org/historicaldocs>).

Other information for compiling the tables above is from Garrison Nelson, *Committees in the U.S. Congress, 1947-1992*, two volumes (Washington D. C., 1993), vol. 1: Committee jurisdictions and member rosters.

A Note on Ranking Members

Each member of a committee has a Rank, according to seniority, so for example there is Majority 2nd Member and Minority 3rd member and so on. The 1st Ranking Majority Member is the Chairman of the Committee; the 1st Ranking Minority Member is the senior member of the minority party in the Committee.