Contents

Contributors vii
Series Foreword ix

1 The Continuing Evolution of Europe: Introduction and Overview 1
Thiess Buettner and Wolfgang Ochel

2 Financial Market Regulation in Europe 9
Paul De Grauwe and Frank Westermann

3 Global Constraints on European Integration over the Next Few Decades 33
Peter Egger and John Whalley

4 Do We Need National or European Champions? 53
Christian Gollier and Ludger Woessmann

5 Reforming the European Welfare State 71
Martin Werding and Kai A. Konrad

6 Europe at a Crossroads: Reforming Political Institutions and Public Sectors 119
Massimo Bordignon, Thiess Buettner, and Frederick van der Ploeg

Index 155